

UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF OKLAHOMA

In re:	§	
	§	
STEPHEN MITCHELL BROWN	§	Case No. 14-14763
LORNA CARBO BROWN	§	
	§	
Debtors	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 11/15/2014 . The undersigned trustee was appointed on 11/17/2014 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 2,632.49

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	20.00
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of <sup>1</sup>	\$	2,612.49
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The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 09/17/2015 and the deadline for filing governmental claims was 10/01/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 658.12 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 658.12 , for a total compensation of \$ 658.12<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 35.64 , for total expenses of \$ 35.64<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/06/2015 By: /s/DOUGLAS N. GOULD  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

## FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES

Exhibit A

Case No: 14-14763 SAHB Judge: Sarah A. Hall (b) Trustee Name: DOUGLAS N. GOULD  
Case Name: STEPHEN MITCHELL BROWN Date Filed (f) or Converted (c): 11/15/2014 (f)  
LORNA CARBO BROWN 341(a) Meeting Date: 12/19/2014  
For Period Ending: 10/06/2015 Claims Bar Date: 09/17/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2014 Tax Refunds (u)	0.00	2,632.49		2,632.49	FA
2. 1601 SE Jarman Ave, Lawton OK 73501	110,000.00	0.00		0.00	FA
3. Cash	500.00	0.00		0.00	FA
4. Checking FSFCU	300.00	0.00		0.00	FA
5. Checking FSNB	300.00	0.00		0.00	FA
6. household goods	4,000.00	0.00		0.00	FA
7. Clothes	3,000.00	0.00		0.00	FA
8. Term Life USAA 250k	0.00	0.00		0.00	FA
9. 2011 Toyota Tundra; 35k miles	23,600.00	0.00		0.00	FA
10. 2013 Buick Lacrosse; 25k miles	30,000.00	0.00		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$171,700.00	\$2,632.49	\$2,632.49	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

May 28, 2015 Received installment payment from Debtor. Prepare Motion to Reopen.  
May 15, 2015 Telephone conference with Debtor regarding estates interest in tax refunds- \$2,632.49. Mr. Brown will pay half \$1,316.25 on or before  
June 1, 2015 and the balance \$1,316.24 on or before July 1, 2015.  
June 1, 2015 File Motion to Reopen.  
June 18, 2015 Deposit \$1,316.25.  
June 24, 2015 Personal check from Debtors returned from bank a NSF. Emailed attorney for funds to be paid by certified check.  
June 30, 2015 Received \$1,316.25 Cashier's Check from Debtors.  
September 21, 2015 Trustee reviewing Claims. Emailed atty for remaining funds owed.  
September 25, 2015 Received \$1,316.24 from Debtors.  
October 1, 2015 Prepare TFR, NFR and FA.

Initial Projected Date of Final Report (TFR): 11/15/2016

Current Projected Date of Final Report (TFR): 11/15/2016

## FORM 2

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-14763

Trustee Name: DOUGLAS N. GOULD

Exhibit B

Case Name: STEPHEN MITCHELL BROWN

Bank Name: First National Bank of Vinita

LORNA CARBO BROWN

Account Number/CD#: XXXXXX2837

Checking

Taxpayer ID No: XX-XXX8575

Blanket Bond (per case limit): \$6,496,000.00

For Period Ending: 10/06/2015

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/18/15	1	STEPHEN MITCHELL BROWN 1601 SE JARMAN AVE LAWTON, OK 73501	Payment on 2014 tax refunds	1224-000	\$1,316.25		\$1,316.25
06/26/15	1	STEPHEN MITCHELL BROWN 1601 SE JARMAN AVE LAWTON, OK 73501	Payment on 2014 tax refunds Reversal Personal check from Debtors returned for NSF on June 24, 2015	1224-000	(\$1,316.25)		\$0.00
06/30/15	1	STEPHEN MITCHELL BROWN 1601 SE JARMAN AVE LAWTON, OK 73501	Payment on 2014 tax refunds	1224-000	\$1,316.25		\$1,316.25
08/07/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$1,306.25
09/08/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$1,296.25
09/25/15	1	Stephen Brown	2014 Tax Refund	1224-000	\$316.24		\$1,612.49
09/25/15	1	Stephen Brown	2014 Tax Refund	1224-000	\$1,000.00		\$2,612.49

COLUMN TOTALS	\$2,632.49	\$20.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$2,632.49	\$20.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$2,632.49	\$20.00

Page Subtotals: \$2,632.49 \$20.00

## Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET		ACCOUNT
	NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX2837 - Checking	\$2,632.49	\$20.00	\$2,612.49
	-----	-----	-----
	\$2,632.49	\$20.00	\$2,612.49
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	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$2,632.49		
Total Gross Receipts:	\$2,632.49		

Page Subtotals:

\$0.00

\$0.00

Exhibit C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 5:14-14763-TMW

Date: October 6, 2015

Debtor Name: STEPHEN MITCHELL BROWN

Claims Bar Date: 9/17/2015

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	DOUGLAS N. GOULD 6303 Waterford Blvd., Ste. 260 OKLAHOMA CITY, OK 73118	Administrative Payment Status: Valid To Pay		\$0.00	\$658.12	\$658.12
100 2200	DOUGLAS N. GOULD 6303 Waterford Blvd., Ste. 260 OKLAHOMA CITY, OK 73118	Administrative Payment Status: Valid To Pay		\$0.00	\$35.64	\$35.64
100 2700	USBC 215 Dean A. McGee Ave. Oklahoma City, OK 73102	Administrative Payment Status: Valid To Pay		\$0.00	\$260.00	\$260.00
1 300 7100	BARKSDALE FEDERAL CRED 2701 VILLAGE LN BOSSIER CITY LA 71112	Unsecured Payment Status: Valid To Pay	Date Filed: 12/15/2014	\$0.00	\$15,555.32	\$15,555.32
2 300 7100	Discover Bank Discover Products Inc Po Box 3025 New Albany, Oh 43054-3025	Unsecured Payment Status: Valid To Pay	Date Filed: 06/24/2015	\$0.00	\$2,466.54	\$2,466.54
3 300 7100	NAVY FEDERAL CREDIT UNION P. O. BOX 3000 MERRIFIELD, VA 22119	Unsecured Payment Status: Valid To Pay	Date Filed: 07/10/2015	\$0.00	\$9,993.10	\$9,993.10
4 300 7100	CAPITAL ONE BANK (USA) N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured Payment Status: Valid To Pay	Date Filed: 07/18/2015	\$0.00	\$975.03	\$975.03
5 300 7100	CAPITAL ONE BANK (USA) N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured Payment Status: Valid To Pay	Date Filed: 07/18/2015	\$0.00	\$1,460.58	\$1,460.58
6 300 7100	FSNB PO BOX 33009 FORT SILL, OK 73503	Unsecured Payment Status: Valid To Pay	Date Filed: 08/26/2015	\$0.00	\$1,505.92	\$1,505.92

Exhibit C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 5:14-14763-TMW

Date: October 6, 2015

Debtor Name: STEPHEN MITCHELL BROWN

Claims Bar Date: 9/17/2015

	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
7 300 7100	CAPITAL RECOVERY V LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami, FL 33131-1605	Unsecured Payment Status: Valid To Pay	Date Filed: 08/27/2015	\$0.00	\$4,930.22	\$4,930.22
8 300 7100	CAPITAL RECOVERY V LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami, FL 33131-1605	Unsecured Payment Status: Valid To Pay	Date Filed: 08/27/2015	\$0.00	\$533.77	\$533.77
9 300 7100	Army & Air Force Exchange Services C/O Bass & Associates, P.C. 3936 E. Ft. Lowell Rd, Suite #200 Tucson, Az 85712	Unsecured Payment Status: Valid To Pay	Date Filed: 09/17/2015	\$0.00	\$8,077.35	\$8,077.35
Case Totals				\$0.00	\$46,451.59	\$46,451.59

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 14-14763

Case Name: STEPHEN MITCHELL BROWN

LORNA CARBO BROWN

Trustee Name: DOUGLAS N. GOULD

Balance on hand \$ 2,612.49

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: DOUGLAS N. GOULD	\$ 658.12	\$ 0.00	\$ 658.12
Trustee Expenses: DOUGLAS N. GOULD	\$ 35.64	\$ 0.00	\$ 35.64
Charges: USBC	\$ 260.00	\$ 0.00	\$ 260.00

Total to be paid for chapter 7 administrative expenses \$ 953.76

Remaining Balance \$ 1,658.73

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 45,497.83 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 3.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	BARKSDALE FEDERAL CRED	\$ 15,555.32	\$ 0.00	\$ 567.11
2	Discover Bank	\$ 2,466.54	\$ 0.00	\$ 89.92
3	NAVY FEDERAL CREDIT UNION	\$ 9,993.10	\$ 0.00	\$ 364.32
4	CAPITAL ONE BANK (USA) N.A.	\$ 975.03	\$ 0.00	\$ 35.55
5	CAPITAL ONE BANK (USA) N.A.	\$ 1,460.58	\$ 0.00	\$ 53.25
6	FSNB	\$ 1,505.92	\$ 0.00	\$ 54.90
7	CAPITAL RECOVERY V LLC	\$ 4,930.22	\$ 0.00	\$ 179.74
8	CAPITAL RECOVERY V LLC	\$ 533.77	\$ 0.00	\$ 19.46
9	Army & Air Force Exchange Services	\$ 8,077.35	\$ 0.00	\$ 294.48

Total to be paid to timely general unsecured creditors \$ 1,658.73

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE